

**FISCAL NOTE**  
**SB 13**  
**FIRST EXTRAORDINARY SESSION**

January 18, 2006

**SUMMARY OF BILL:** Revises contribution statement filing requirements for candidates and political campaign committees which are filed with the Registry of Election Finance.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$67,000 Recurring/Registry**  
**\$1,500 One-Time/Registry**

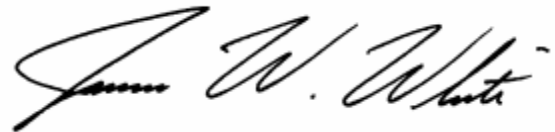
**Increase Local Govt. Expenditures - Not Significant**

Assumptions:

- In an election year, candidates would file three reports for each election instead of two reports. For an election cycle candidates would file a total of six reports instead of four reports.
- In non-election years, candidates would file semi-annually instead of annually.
- In an election year, PACs would file six reports instead of four reports. These reports would be filed at the same time as the candidate's reports.
- In non-election years, PACs would file semi-annually instead of quarterly. These reports would be filed at the same time as the candidate's reports.
- Any cost to local governments for any additional filings of contribution and expenditure statements with the county election commission in local elections is estimated to be not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director